

Salhia Real Estate Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	7,208,910	5,056,612	(30%)
Earnings Per Share (fils)	12.54	8.81	(30%)
Total Operating Revenue (KWD)	20,054,665	22,268,097	11%
Net Operating Profit / (Loss) (KWD)	14,552,976	17,237,487	18%
Return on Average Equity (ROAE)	9.60%	7.99%	
Return on Average Assets (ROAA)	3.73%	2.89%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	7,535,191	15,203,459	101.8%
Non-current Assets	428,830,514	507,966,240	18.5%
Total Assets	436,365,705	523,169,699	19.9%
Shareholders' Equity*	170,457,148	176,401,605	3.5%

Liabilities:

Current Liabilities	27,847,105	32,911,931	18.2%
Non-current Liabilities	237,907,129	313,727,970	31.9%
Total Liabilities	265,754,234	346,639,901	30.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	132,755.5	P/E (x)	18.12
Value (KWD '000)	58,825.7	P/BV (x)	1.42
Closing Price (KWD)	0.423	Dividend Yield	3.42%
Book Value Per Share (KWD)	0.297	YTD Share Turnove	22.37%
Current Market Capitalization (KWD Million)	251.1	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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