

Salhia Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,200,972	6,133,944	92%
Earnings Per Share (fils)	6.10	11.90	95%
Total Operating Revenue (KWD)	8,466,400	17,159,638	102.7%
Net Operating Profit / (Loss) (KWD)	6,100,378	12,477,996	104.5%
Return on Average Equity (ROAE)	2.61%	7.93%	
Return on Average Assets (ROAA)	1.10%	3.15%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	11,065,783	8,863,632	(19.9%)
Non-current Assets	367,661,055	393,085,394	6.9%
Total Assets	378,726,838	401,949,026	6.1%
Shareholders' Equity*	154,492,010	155,206,057	0.5%

Liabilities:

Current Liabilities	28,695,204	20,811,223	(27.5%)
Non-current Liabilities	195,470,296	225,843,489	15.5%
Total Liabilities	224,165,500	246,654,712	10.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	110,112.8	P/E (x)	21.48
Value (KWD '000)	54,366.0	P/BV (x)	1.70
Closing Price (KWD)	0.490	Dividend Yield	2.82%
Book Value Per Share (KWD)	0.298	YTD Share Turnove	20.5%
Current Market Capitalization (KWD Million)	263.8	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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