

## Salhia Real Estate Co.

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	16,010,790	12,622,295	(21%)
Earnings Per Share (fils)	27.84	21.98	(21%)
Total Operating Revenue (KWD)	40,587,638	44,692,368	10%
Net Operating Profit / (Loss) (KWD)	31,256,870	34,673,297	11%
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	9.21%	6.97%	
Return on Average Assets (ROAA)	3.65%	2.59%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	31,608,840	17,464,706	(44.7%)
Non-current Assets	426,513,707	500,316,210	17.3%
Total Assets	458,122,547	517,780,916	13.0%

Shareholders' Equity*	179,710,338	182,616,481	1.6%
<b>Liabilities:</b>			
Current Liabilities	63,699,900	50,057,465	(21.4%)
Non-current Liabilities	214,544,542	285,046,767	32.9%
Total Liabilities	278,244,442	335,104,232	20.4%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	43,778.0	P/E (x)	20.22
Value (KWD '000)	18,156.7	P/BV (x)	1.40
Closing Price (KWD)	0.430	Dividend Yield	3.36%
Book Value Per Share (KWD)	0.308	YTD Share Turnove	7.38%
Current Market Capitalization (KWD Million)	255.2	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Mar-25

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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