

## Salhia Real Estate Co.

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	20,328,039	3,200,972	(84%)
Earnings Per Share (fils)	41.10	6.50	(84%)
Total Operating Revenue (KWD)	11,302,891	8,466,400	(25.1%)
Net Operating Profit / (Loss) (KWD)	5,366,633	6,100,378	13.7%
Return on Average Equity (ROAE)	21.36%	2.61%	
Return on Average Assets (ROAA)	9.24%	1.10%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	43,900,872	11,065,783	(74.8%)
Non-current Assets	336,429,253	367,661,055	9.3%
Total Assets	380,330,125	378,726,838	(0.4%)
Shareholders' Equity*	166,418,171	154,492,010	(7.2%)

#### Liabilities:

Current Liabilities	5,099,659	28,695,204	462.7%
Non-current Liabilities	208,693,624	195,470,296	(6.3%)
Total Liabilities	213,793,283	224,165,500	4.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46,168.2	P/E (x)	63.70
Value (KWD '000)	24,839.2	P/BV (x)	1.73
Closing Price (KWD)	0.520	Dividend Yield	5.56%
Book Value Per Share (KWD)	0.313	YTD Share Turnover	9.00%
Current Market Capitalization (KWD Million)	266.6	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-21

NM: Not Meaningful

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#### Disclosure:

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