

Sultan Center Food Products Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(1,269,477)	(1,163,347)	NM
Earnings Per Share (fils)	(4.54)	(4.16)	NM
Total Operating Revenue (KWD)	96,302,885	94,561,113	(1.8%)
Net Operating Profit / (Loss) (KWD)	3,456,269	3,050,923	(11.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	39,417,391	31,869,819	(19.1%)
Non-current Assets	272,572,445	243,262,555	(10.8%)
Total Assets	311,989,836	275,132,374	(11.8%)
Shareholders' Equity*	67,371,275	30,494,627	(54.7%)

Liabilities:

Current Liabilities	90,730,942	91,568,243	0.9%
Non-current Liabilities	154,054,529	153,178,771	(0.6%)
Total Liabilities	244,785,471	244,747,014	(0.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,911.6	P/E (x)	NM
Value (KWD '000)	3,302.9	P/BV (x)	0.88
Closing Price (KWD)	0.096	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnove	11.42%
Current Market Capitalization (KWD Million)	26.7	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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