

## Sultan Center Food Products Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	67,308	875,200	NM
Earnings Per Share (fils)	0.24	3.13	NM
Total Operating Revenue (KWD)	49,362,600	47,952,636	(2.9%)
Net Operating Profit / (Loss) (KWD)	1,897,512	2,293,995	20.9%
Return on Average Equity (ROAE)	2.63%	NM	
Return on Average Assets (ROAA)	0.54%	NM	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	41,298,312	36,180,520	(12.4%)
Non-current Assets	266,735,200	247,586,373	(7.2%)
Total Assets	308,033,512	283,766,893	(7.9%)
Shareholders' Equity*	61,977,208	35,179,479	(43.2%)

#### Liabilities:

Current Liabilities	98,173,394	93,469,175	(4.8%)
Non-current Liabilities	148,060,686	155,238,302	4.8%
Total Liabilities	246,234,080	248,707,477	1.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,435.7	P/E (x)	NM
Value (KWD '000)	2,950.5	P/BV (x)	0.86
Closing Price (KWD)	0.108	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnove	10.18%
Current Market Capitalization (KWD Million)	30.2	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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