

Kuwait Telecommunication Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	8,249,000	8,823,000	7.0%
Earnings Per Share (fils)	8.00	9.00	7.0%
Total Operating Revenue (KWD)	86,619,000	87,364,000	0.9%
Net Operating Profit / (Loss) (KWD)	8,576,000	9,250,000	7.9%
Return on Average Equity (ROAE)	15.54%	15.20%	
Return on Average Assets (ROAA)	7.86%	7.37%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	202,237,000	236,828,000	17.1%
Non-current Assets	233,430,000	230,258,000	(1.4%)
Total Assets	435,667,000	467,086,000	7.2%
Shareholders' Equity*	219,731,000	217,754,000	(0.9%)

Liabilities:

Current Liabilities	176,424,000	207,283,000	17.5%
Non-current Liabilities	39,512,000	42,049,000	6.4%
Total Liabilities	215,936,000	249,332,000	15.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,064.8	P/E (x)	16.22
Value (KWD '000)	28,217.9	P/BV (x)	2.48
Closing Price (KWD)	0.540	Dividend Yield	6.48%
Book Value Per Share (KWD)	0.218	YTD Share Turnove	4.81%
Current Market Capitalization (KWD Million)	539.3	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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