

Kuwait Telecommunication Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	16,054,000	16,862,000	5.0%
Earnings Per Share (fils)	16.00	17.00	5.0%
Total Operating Revenue (KWD)	174,569,000	175,661,000	0.6%
Net Operating Profit / (Loss) (KWD)	17,228,000	17,575,000	2.0%
Return on Average Equity (ROAE)	15.21%	14.77%	
Return on Average Assets (ROAA)	8.06%	7.78%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	197,310,000	209,383,000	6.1%
Non-current Assets	228,136,000	226,470,000	(0.7%)
Total Assets	425,446,000	435,853,000	2.4%
Shareholders' Equity*	227,557,000	225,793,000	(0.8%)

Liabilities:

Current Liabilities	159,725,000	169,397,000	6.1%
Non-current Liabilities	38,164,000	40,663,000	6.5%
Total Liabilities	197,889,000	210,060,000	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	77,577.9	P/E (x)	16.43
Value (KWD '000)	44,201.8	P/BV (x)	2.44
Closing Price (KWD)	0.551	Dividend Yield	6.35%
Book Value Per Share (KWD)	0.226	YTD Share Turnove	7.77%
Current Market Capitalization (KWD Million)	550.3	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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