

Kuwait Telecommunication Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	32,678,000	31,380,000	(4.0%)
Earnings Per Share (fils)	33.00	31.00	(4.0%)
Total Operating Revenue (KWD)	327,371,000	336,515,000	2.8%
Net Operating Profit / (Loss) (KWD)	34,188,000	34,454,000	0.8%
Cash Dividends Per Share (fils)	35.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	13.47%	12.96%	
Return on Average Assets (ROAA)	7.49%	6.90%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	226,004,000	233,392,000	3.3%
Non-current Assets	221,658,000	228,845,000	3.2%
Total Assets	447,662,000	462,237,000	3.3%

Shareholders' Equity*	243,866,000	240,477,000	(1.4%)
Liabilities:			
Current Liabilities	164,300,000	180,439,000	9.8%
Non-current Liabilities	39,496,000	41,321,000	4.6%
Total Liabilities	203,796,000	221,760,000	8.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	18,587.8	P/E (x)	18.59
Value (KWD '000)	10,441.3	P/BV (x)	2.43
Closing Price (KWD)	0.584	Dividend Yield	5.99%
Book Value Per Share (KWD)	0.241	YTD Share Turnove	1.86%
Current Market Capitalization (KWD Million)	583.3	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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