

Salhia Real Estate Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	1,445,947	2,436,915	69%
Earnings Per Share (fils)	2.52	4.05	61%
Total Operating Revenue (KWD)	11,446,789	12,703,014	11%
Net Operating Profit / (Loss) (KWD)	8,717,807	9,695,300	11%
Return on Average Equity (ROAE)	6.22%	3.85%	
Return on Average Assets (ROAA)	2.14%	1.33%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
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Assets:

Current Assets	16,828,851	15,176,327	(10%)
Non-current Assets	507,669,420	528,911,725	4%
Total Assets	524,498,271	544,088,052	4%

Shareholders' Equity*	185,802,400	183,245,183	(1%)
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Liabilities:

Current Liabilities	32,558,518	35,980,061	11%
Non-current Liabilities	306,068,910	324,583,304	6%
Total Liabilities	338,627,428	360,563,365	6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	136,368.5	P/E (x)	34.84
Value (KWD '000)	54,190.9	P/BV (x)	1.35
Closing Price (KWD)	0.397	Dividend Yield	3.65%
Book Value Per Share (KWD)	0.294	YTD Share Turnove	21.88%
Current Market Capitalization (KWD Million)	247.4	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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