

Salhia Real Estate Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	2,866,316	1,445,947	(50%)
Earnings Per Share (fils)	5.00	2.52	(50%)
Total Operating Revenue (KWD)	11,156,012	11,446,789	3%
Net Operating Profit / (Loss) (KWD)	8,409,668	8,717,807	4%
Return on Average Equity (ROAE)	8.54%	6.22%	
Return on Average Assets (ROAA)	3.08%	2.14%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	17,249,128	16,823,851	(2.5%)
Non-current Assets	504,870,438	507,674,420	0.6%
Total Assets	522,119,566	524,498,271	0.5%
Shareholders' Equity*	174,319,743	185,802,400	6.6%

Liabilities:

Current Liabilities	36,037,026	32,466,512	(9.9%)
Non-current Liabilities	311,616,951	306,160,916	(1.8%)
Total Liabilities	347,653,977	338,627,428	(2.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,375.1	P/E (x)	NM
Value (KWD '000)	47,375.6	P/BV (x)	1.40
Closing Price (KWD)	0.418	Dividend Yield	3.46%
Book Value Per Share (KWD)	0.298	YTD Share Turnove	18.03%
Current Market Capitalization (KWD Million)	260.5	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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