

Salhia Real Estate Co.
9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	7,895,697	3,832,233	(51%)
Earnings Per Share (fils)	13.08	6.36	(51%)
Total Operating Revenue (KWD)	32,221,856	33,931,116	5%
Net Operating Profit / (Loss) (KWD)	24,885,358	25,317,339	2%
Return on Average Equity (ROAE)	7.07%	4.75%	
Return on Average Assets (ROAA)	2.61%	1.60%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	17,249,128	19,325,886	12.0%
Non-current Assets	511,963,769	519,689,174	1.5%
Total Assets	529,212,897	539,015,060	1.9%
Shareholders' Equity*	181,110,479	179,459,287	(0.9%)

Liabilities:

Current Liabilities	14,749,851	26,059,640	76.7%
Non-current Liabilities	333,273,443	333,177,000	(0.0%)
Total Liabilities	348,023,294	359,236,640	3.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	303,414.1	P/E (x)	30.22
Value (KWD '000)	125,139.3	P/BV (x)	1.44
Closing Price (KWD)	0.415	Dividend Yield	3.49%
Book Value Per Share (KWD)	0.288	YTD Share Turnove	48.69%
Current Market Capitalization (KWD Million)	258.6	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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