

Specialities Group Holding Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	2,057,016	2,009,956	(2.3%)
Earnings Per Share (fils)	12.12	11.84	(2.3%)
Total Operating Revenue (KWD)	10,330,590	13,286,553	28.6%
Net Operating Profit / (Loss) (KWD)	2,266,080	3,488,310	53.9%
Cash Dividends Per Share (fils)	7.00	5.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	6.66%	6.32%	
Return on Average Assets (%)	4.77%	4.32%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	23,647,542	21,591,985	(8.7%)
Non-current Assets	21,784,377	26,075,406	19.7%
Total Assets	45,431,919	47,667,391	4.9%
Shareholders' Equity*	31,308,244	32,277,707	3.1%
Liabilities:			
Current Liabilities	10,560,535	9,966,029	(5.6%)
Non-current Liabilities	3,284,264	5,152,650	56.9%
Total Liabilities	13,844,799	15,118,679	9.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	49,876.3	P/E (x)	9.63
Value (KWD '000)	5,602.7	P/BV (x)	0.60
Closing Price (KWD)	0.114	Dividend Yield	4.17%
Book Value Per Share (KWD)	0.19	YTD Share Turnover	29.38%
Current Market Capitalization (KWD Million)	19.4	Beta	0.67

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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