

Soor Fuel Marketing Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	3,538,275	4,771,006	34.84%
Earnings Per Share (fils)	8.75	11.79	34.74%
Total Operating Revenue (KWD)	117,211,827	112,908,871	(3.67%)
Net Operating Profit / (Loss) (KWD)	2,125,406	2,050,359	(3.53%)
Return on Average Equity (ROAE)	5.85%	7.18%	
Return on Average Assets (ROAA)	4.16%	5.13%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	38,422,955	37,121,367	(3.4%)
Non-current Assets	64,656,363	68,982,820	6.7%
Total Assets	103,079,318	106,104,187	2.9%
Shareholders' Equity*	71,630,300	77,615,120	8.4%

Liabilities:

Current Liabilities	30,103,771	21,281,094	(29.3%)
Non-current Liabilities	1,345,247	7,207,973	435.8%
Total Liabilities	31,449,018	28,489,067	(9.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,632.0	P/E (x)	23.77
Value (KWD '000)	11,123.9	P/BV (x)	1.64
Closing Price (KWD)	0.315	Dividend Yield	1.59%
Book Value Per Share (KWD)	0.192	YTD Share Turnove	12.02%
Current Market Capitalization (KWD Million)	127.4	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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