

Soor Fuel Marketing Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,248,701	1,075,067	(13.91%)
Earnings Per Share (fils)	3.09	2.660	(13.92%)
Total Operating Revenue (KWD)	38,941,763	36,524,310	(6.21%)
Net Operating Profit / (Loss) (KWD)	896,790	594,539	(33.70%)
Return on Average Equity (ROAE)	5.35%	5.40%	
Return on Average Assets (ROAA)	3.96%	3.87%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	41,263,613	35,935,952	(12.9%)
Non-current Assets	58,619,337	68,656,051	17.1%
Total Assets	99,882,950	104,592,003	4.7%
Shareholders' Equity*	71,016,239	75,442,314	6.2%

Liabilities:

Current Liabilities	27,564,662	22,175,378	(19.6%)
Non-current Liabilities	1,302,049	6,974,311	435.6%
Total Liabilities	28,866,711	29,149,689	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,993.6	P/E (x)	13.81
Value (KWD '000)	736.2	P/BV (x)	0.72
Closing Price (KWD)	0.135	Dividend Yield	3.70%
Book Value Per Share (KWD)	0.186	YTD Share Turnove	1.23%
Current Market Capitalization (KWD Million)	54.6	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest