

Soor Fuel Marketing Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	2,608,175	3,296,103	26.4%
Earnings Per Share (fils)	6.45	8.15	26.4%
Total Operating Revenue (KWD)	116,403,161	131,520,528	13.0%
Net Operating Profit / (Loss) (KWD)	505,767	2,011,527	297.7%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.02%	4.97%	
Return on Average Assets (ROAA)	2.96%	3.84%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	21,925,758	29,088,574	32.7%
Non-current Assets	60,653,720	60,221,838	(0.7%)
Total Assets	82,579,478	89,310,412	8.2%

Shareholders' Equity*	64,167,792	68,459,476	6.7%
Liabilities:			
Current Liabilities	17,413,906	19,788,832	13.6%
Non-current Liabilities	997,780	1,062,104	6.4%
Total Liabilities	18,411,686	20,850,936	13.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	7,091.6	P/E (x)	19.77
Value (KWD '000)	1,132.7	P/BV (x)	0.95
Closing Price (KWD)	0.161	Dividend Yield	3.08%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	1.75%
Current Market Capitalization (KWD Million)	65.2	Beta	0.50

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 16-Mar-22

kamcoinvest.com

Disclosure:

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