

Heavy Engineering Industries & Shipbuilding Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	4,026,139	5,136,850	27.59%
Earnings Per Share (fils)	22.34	28.50	27.59%
Total Operating Revenue (KWD)	106,540,363	104,609,550	(1.81%)
Net Operating Profit / (Loss) (KWD)	6,786,344	8,997,865	32.59%
Return on Average Equity (ROAE)	9.26%	11.38%	
Return on Average Assets (ROAA)	3.69%	4.33%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	107,121,501	117,438,223	9.6%
Non-current Assets	74,289,065	80,706,093	8.6%
Total Assets	181,410,566	198,144,316	9.2%
Shareholders' Equity*	70,876,444	73,648,927	3.9%

Liabilities:

Current Liabilities	87,989,767	104,918,564	19.2%
Non-current Liabilities	22,540,655	19,572,802	(13.2%)
Total Liabilities	110,530,422	124,491,366	12.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	90,811.5	P/E (x)	18.11
Value (KWD '000)	75,865.1	P/BV (x)	2.02
Closing Price (KWD)	0.826	Dividend Yield	3.63%
Book Value Per Share (KWD)	0.409	YTD Share Turnove	50.38%
Current Market Capitalization (KWD Million)	148.9	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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