

Shamal Az-Zour Al-Oula Power and Water Co.
Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,497,388	2,800,193	12.12%
Earnings Per Share (fils)	2.00	3.00	50.00%
Total Operating Revenue (KWD)	12,274,682	12,787,530	4.18%
Net Operating Profit / (Loss) (KWD)	8,115,220	8,410,090	3.63%
Return on Average Equity (ROAE)	13.64%	10.76%	
Return on Average Assets (ROAA)	2.79%	2.63%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	42,111,818	87,654,595	108.1%
Non-current Assets	431,692,584	418,101,244	(3.1%)
Total Assets	473,804,402	505,755,839	6.7%
Shareholders' Equity*	109,501,648	130,293,082	19.0%

Liabilities:

Current Liabilities	35,819,484	29,943,148	(16.4%)
Non-current Liabilities	328,483,270	345,519,609	5.2%
Total Liabilities	364,302,754	375,462,757	3.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,292.3	P/E (x)	13.47
Value (KWD '000)	14,374.8	P/BV (x)	1.33
Closing Price (KWD)	0.158	Dividend Yield	3.16%
Book Value Per Share (KWD)	0.118	YTD Share Turnove	7.84%
Current Market Capitalization (KWD Million)	173.8	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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