

Shamal Az-Zour Al-Oula Power and Water Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	6,423,745	7,251,812	12.89%
Earnings Per Share (fils)	6.00	7.00	16.67%
Total Operating Revenue (KWD)	24,547,989	25,679,687	4.6%
Net Operating Profit / (Loss) (KWD)	17,231,306	17,914,603	4.0%
Return on Average Equity (ROAE)	26.28%	19.12%	
Return on Average Assets (ROAA)	2.43%	2.93%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	51,401,640	39,610,805	(22.9%)
Non-current Assets	447,374,158	442,279,419	(1.1%)
Total Assets	498,775,798	481,890,224	(3.4%)
Shareholders' Equity*	52,547,550	97,729,838	86.0%

Liabilities:

Current Liabilities	44,172,608	35,865,663	(18.8%)
Non-current Liabilities	402,055,640	348,294,723	(13.4%)
Total Liabilities	446,228,248	384,160,386	(13.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	151,670.6	P/E (x)	15.24
Value (KWD '000)	33,313.2	P/BV (x)	2.24
Closing Price (KWD)	0.199	Dividend Yield	3.52%
Book Value Per Share (KWD)	0.089	YTD Share Turnove	13.8%
Current Market Capitalization (KWD Million)	218.9	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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