

The Securities House

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	(181,851)	878,050	NM
Earnings Per Share (fils)	(0.50)	2.20	NM
Total Operating Revenue (KWD)	1,179,451	1,663,988	41%
Net Operating Profit / (Loss) (KWD)	76,820	120,675	57%
Return on Average Equity (ROAE)	3.84%	NM	
Return on Average Assets (ROAA)	2.99%	NM	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	9,150,540	5,687,246	(38%)
Non-current Assets	43,400,180	52,456,428	21%
Total Assets	52,550,720	58,143,674	11%
Shareholders' Equity*	40,417,647	42,810,401	6%
Liabilities:			
Current Liabilities	5,678,517	5,652,839	(0%)
Non-current Liabilities	6,832,349	9,994,296	46%
Total Liabilities	12,510,866	15,647,135	25%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	173,640.4	P/E (x)	NM
Value (KWD '000)	13,459.8	P/BV (x)	0.81
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnove	43.41%
Current Market Capitalization (KWD Million)	34.8	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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