

Sanam Real Estate Co.

Q1-2025 Financial Results Announcement

| | Q1-2024 | Q1-2025 | Variance |
|-------------------------------------|---------|---------|----------|
| Net Profit / (Loss) (KWD) | 94,025 | 100,413 | 6.79% |
| Earnings Per Share (fils) | 0.85 | 0.91 | 7.06% |
| Total Operating Revenue (KWD) | 68,133 | 346,901 | 409.15% |
| Net Operating Profit / (Loss) (KWD) | 65,006 | 144,087 | 121.65% |
| Return on Average Equity (ROAE) | 7.47% | 9.09% | |
| Return on Average Assets (ROAA) | 7.40% | 8.88% | |

| Balance Sheet Summary (KWD) | 31-Mar-24 | 31-Mar-25 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 3,722,820 | 2,089,081 | (43.9%) |
| Non-current Assets | 7,247,380 | 10,227,325 | 41.1% |
| Total Assets | 10,970,200 | 12,316,406 | 12.3% |
| Shareholders' Equity* | 10,863,745 | 11,894,790 | 9.5% |

Liabilities:

| | | | |
|-------------------------|---------|---------|--------|
| Current Liabilities | 40,194 | 261,005 | 549.4% |
| Non-current Liabilities | 66,261 | 160,611 | 142.4% |
| Total Liabilities | 106,455 | 421,616 | 296.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|-------------------|--------|
| Volume (Shrs '000) | 51,869.2 | P/E (x) | NM |
| Value (KWD '000) | 11,330.8 | P/BV (x) | 2.01 |
| Closing Price (KWD) | 0.217 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.108 | YTD Share Turnove | 47.05% |
| Current Market Capitalization (KWD Million) | 23.9 | Beta | 0.44 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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