

Real Estate Trade Centers Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	156,790	(6,674,929)	NM
Earnings Per Share (fils)	1.13	(48.11)	NM
Total Operating Revenue (KWD)	283,408	(6,553,711)	NM
Net Operating Profit / (Loss) (KWD)	156,790	(6,674,929)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.62%	NM	
Return on Average Assets (ROAA)	0.53%	NM	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	19,906	19,844	(0.3%)
Non-current Assets	29,644,199	19,780,588	(33.3%)
Total Assets	29,664,105	19,800,432	(33.3%)

Shareholders' Equity*	25,173,469	17,391,940	(30.9%)
Liabilities:			
Current Liabilities	418,634	211,701	(49.4%)
Non-current Liabilities	4,072,002	2,196,791	(46.1%)
Total Liabilities	4,490,636	2,408,492	(46.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,967.2	P/E (x)	NM
Value (KWD '000)	2,106.1	P/BV (x)	0.43
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnove	27.36%
Current Market Capitalization (KWD Million)	7.4	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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