

## Real Estate Trade Centers Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	368,819	100,356	(72.79%)
Earnings Per Share (fils)	2.66	0.72	(72.93%)
Return on Average Equity (ROAE)	1.64%	0.55%	
Return on Average Assets (ROAA)	1.34%	0.46%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	1,100,122	23,159	(97.9%)
Non-current Assets	29,273,602	29,575,729	1.0%
Total Assets	30,373,724	29,598,888	(2.6%)
Shareholders' Equity*	24,980,212	25,117,035	0.5%

#### Liabilities:

Current Liabilities	331,063	420,731	27.1%
Non-current Liabilities	5,062,449	4,061,122	(19.8%)
Total Liabilities	5,393,512	4,481,853	(16.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,842.3	P/E (x)	44.01
Value (KWD '000)	306.6	P/BV (x)	0.24
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnove	4.21%
Current Market Capitalization (KWD Million)	6.0	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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