

Real Estate Trade Centers Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	46,596	3,589	(92.30%)
Earnings Per Share (fils)	0.34	0.03	(91.18%)
Return on Average Equity (ROAE)	1.68%	1.46%	
Return on Average Assets (ROAA)	1.34%	1.22%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	1,094,468	26,999	(97.5%)
Non-current Assets	28,898,400	29,439,553	1.9%
Total Assets	29,992,868	29,466,552	(1.8%)
Shareholders' Equity*	24,657,989	25,020,268	1.5%

Liabilities:

Current Liabilities	316,505	420,946	33.0%
Non-current Liabilities	5,018,374	4,025,338	(19.8%)
Total Liabilities	5,334,879	4,446,284	(16.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,437.9	P/E (x)	21.03
Value (KWD '000)	77.5	P/BV (x)	0.30
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.180	YTD Share Turnove	1.04%
Current Market Capitalization (KWD Million)	7.6	Beta	0.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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