

Real Estate Trade Centers Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(116,719)	368,819	NM
Earnings Per Share (fils)	(0.84)	2.66	NM
Total Operating Revenue (KWD)	NA	NA	NM
Net Operating Profit / (Loss) (KWD)	NA	NA	NM
Return on Average Equity (ROAE)	NM	2.09%	
Return on Average Assets (ROAA)	NM	1.70%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	1,619,628	1,100,122	(32.1%)
Non-current Assets	28,645,144	29,273,602	2.2%
Total Assets	30,264,772	30,373,724	0.4%
Shareholders' Equity*	24,463,633	24,980,212	2.1%

Liabilities:

Current Liabilities	328,310	331,063	0.8%
Non-current Liabilities	5,472,829	5,062,449	(7.5%)
Total Liabilities	5,801,139	5,393,512	(7.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	97,943.3	P/E (x)	16.49
Value (KWD '000)	7,338.5	P/BV (x)	0.34
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.180	YTD Share Turnove	65.30%
Current Market Capitalization (KWD Million)	8.5	Beta	0.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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