

Real Estate Trade Centers Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(110,036)	63,510	NM
Earnings Per Share (fils)	(0.85)	0.49	NM
Total Operating Revenue (KWD)	NA	NA	NM
Net Operating Profit / (Loss) (KWD)	NA	NA	NM
Return on Average Equity (ROAE)	NM	0.84%	
Return on Average Assets (ROAA)	NM	0.65%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	56,842	353,229	521.4%
Non-current Assets	29,795,241	30,082,711	1.0%
Total Assets	29,852,083	30,435,940	2.0%
Shareholders' Equity*	23,179,660	23,395,965	0.9%

Liabilities:

Current Liabilities	550,539	707,288	28.5%
Non-current Liabilities	6,121,884	6,332,687	3.4%
Total Liabilities	6,672,423	7,039,975	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,959.5	P/E (x)	22.11
Value (KWD '000)	1,172.3	P/BV (x)	0.19
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.173	YTD Share Turnover	28.15%
Current Market Capitalization (KWD Million)	4.3	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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