KAMCO INVEST

Real Estate Trade Centers Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	(74,148)	145,508	NM
Earnings Per Share (fils)	(0.57)	1.12	NM
Total Operating Revenue (KWD)	NA	NA	NM
Gross Profit / (Loss) (KWD)	NA	NA	NM
Return on Average Equity (ROAE)	NM	0.62%	
Return on Average Assets (ROAA)	NM	0.48%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	48,609	46,072	(5.2%)
Non-current Assets	29,808,887	30,180,859	1.2%
Total Assets	29,857,496	30,226,931	1.2%
Shareholders' Equity*	23,215,548	23,510,158	1.3%
Liabilities:			
Current Liabilities	516,727	428,286	(17.1%)
Non-current Liabilities	6,125,221	6,288,487	2.7%
Total Liabilities	6,641,948	6,716,773	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,960.4	P/E (x)	15.32
Value (KWD '000)	1,013.6	P/BV (x)	0.16
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.182	YTD Share Turnover	24.97%
Current Market Capitalization (KWD Million)	3.7	Beta	0.31

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-20

NM: Not Meaningful

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