

Ras AL Khaimah Co. for White Cement

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	1,416,729	438,161	(69%)
Earnings Per Share (fils)	0.003	0.001	(64%)
Total Operating Revenue (KWD)	10,710,877	10,817,398	1%
Net Operating Profit / (Loss) (KWD)	633,545	128,865	(80%)
Return on Average Equity (ROAE)	2.73%	1.18%	
Return on Average Assets (ROAA)	2.19%	0.99%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	27,059,921	31,609,611	17%
Non-current Assets	54,652,048	43,312,137	(21%)
Total Assets	81,711,969	74,921,748	(8%)
Shareholders' Equity*	66,476,238	65,526,843	(1%)

Liabilities:

Current Liabilities	11,190,004	8,547,774	(24%)
Non-current Liabilities	4,045,727	847,131	(79%)
Total Liabilities	15,235,731	9,394,905	(38%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,239.6	P/E (x)	57.84
Value (KWD '000)	435.4	P/BV (x)	0.69
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnove	0.85%
Current Market Capitalization (KWD Million)	45.0	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Jul-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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