

Ras AL Khaimah Co. for White Cement

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,268,053	876,432	(31%)
Earnings Per Share (fils)	0.00253	0.00177	(30%)
Total Operating Revenue (KWD)	15,410,977	15,822,168	3%
Net Operating Profit / (Loss) (KWD)	610,755	281,014	(54%)
Return on Average Equity (ROAE)	2.73%	2.09%	
Return on Average Assets (ROAA)	2.29%	1.86%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	20,345,148	30,817,507	51.5%
Non-current Assets	53,587,118	41,952,243	(21.7%)
Total Assets	73,932,266	72,769,750	(1.6%)

Shareholders' Equity*	65,052,393	65,418,680	0.6%
Liabilities:			
Current Liabilities	8,007,151	6,489,934	(18.9%)
Non-current Liabilities	872,722	861,136	(1.3%)
Total Liabilities	8,879,873	7,351,070	(17.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	8,414.0	P/E (x)	31.51
Value (KWD '000)	807.8	P/BV (x)	0.66
Closing Price (KWD)	0.086	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnove	1.68%
Current Market Capitalization (KWD Million)	43.0	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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