

Ras AL Khaimah Co. for White Cement

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,349,654	51,791	(96%)
Earnings Per Share (fils)	2.48	0.08	(97%)
Total Operating Revenue (KWD)	5,304,531	5,567,502	5.0%
Net Operating Profit / (Loss) (KWD)	367,854	41,932	(88.6%)
Return on Average Equity (ROAE)	2.71%	0.70%	
Return on Average Assets (ROAA)	2.12%	0.57%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	30,292,304	27,659,205	(8.7%)
Non-current Assets	55,549,861	46,425,007	(16.4%)
Total Assets	85,842,165	74,084,212	(13.7%)
Shareholders' Equity*	66,646,506	64,357,713	(3.4%)

Liabilities:

Current Liabilities	14,686,574	8,893,665	(39.4%)
Non-current Liabilities	4,509,085	832,834	(81.5%)
Total Liabilities	19,195,659	9,726,499	(49.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,528.5	P/E (x)	NM
Value (KWD '000)	187.7	P/BV (x)	0.79
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.129	YTD Share Turnove	0.31%
Current Market Capitalization (KWD Million)	51.0	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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