

**Ras AL Khaimah Co. for White Cement**
**Q1-2022 Financial Results Announcement**

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	582,790	1,349,654	132%
Earnings Per Share (fils)	0.00012	0.00248	NM
Total Operating Revenue (KWD)	5,435,913	5,304,531	(2.4%)
Net Operating Profit / (Loss) (KWD)	574,518	367,854	(36.0%)
Return on Average Equity (ROAE)	4.39%	5.36%	
Return on Average Assets (ROAA)	3.38%	4.19%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	21,932,719	30,292,304	38.1%
Non-current Assets	58,242,407	55,549,861	(4.6%)
Total Assets	80,175,126	85,842,165	7.1%
Shareholders' Equity*	63,051,716	66,646,506	5.7%

**Liabilities:**

Current Liabilities	10,835,979	14,686,574	35.5%
Non-current Liabilities	6,287,432	4,509,085	(28.3%)
Total Liabilities	17,123,411	19,195,659	12.1%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	3,843.5	P/E (x)	24.18
Value (KWD '000)	551.4	P/BV (x)	1.26
Closing Price (KWD)	0.168	Dividend Yield	2.98%
Book Value Per Share (KWD)	0.133	YTD Share Turnove	0.77%
Current Market Capitalization (KWD Million)	84.0	Beta	0.12

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-22

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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