

## Ras AL Khaimah Co. for White Cement

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	2,707,792	1,756,846	(35%)
Earnings Per Share (fils)	5.77	3.33	(42%)
Total Operating Revenue (KWD)	19,754,128	20,634,875	4.5%
Net Operating Profit / (Loss) (KWD)	1,884,614	1,085,589	(42.4%)
Cash Dividends Per Share (fils)	8.30	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	4.23%	2.69%	
Return on Average Assets (%)	3.40%	2.30%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	24,437,445	25,725,816	5.3%
Non-current Assets	54,893,230	47,774,475	(13.0%)
Total Assets	79,330,675	73,500,291	(7.3%)
Shareholders' Equity*	65,386,835	65,166,479	(0.3%)
<b>Liabilities:</b>			
Current Liabilities	9,020,082	7,460,194	(17.3%)
Non-current Liabilities	4,923,758	873,617	(82.3%)
Total Liabilities	13,943,840	8,333,811	(40.2%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	962.8	P/E (x)	35.02
Value (KWD '000)	127.6	P/BV (x)	0.94
Closing Price (KWD)	0.123	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.13	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	61.5	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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