

Ras AL Khaimah Co. for White Cement

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,602,195	1,051,193	(34%)
Earnings Per Share (fils)	0.0032	0.0021	(38%)
Total Operating Revenue (KWD)	19,523,576	18,323,004	(6.1%)
Net Operating Profit / (Loss) (KWD)	1,076,233	1,190,187	10.6%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.57%	1.68%	
Return on Average Assets (ROAA)	1.92%	1.30%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	23,539,998	20,010,071	(15.0%)
Non-current Assets	58,181,459	60,104,400	3.3%
Total Assets	81,721,457	80,114,471	(2.0%)
Shareholders' Equity*	62,209,401	62,606,623	0.6%
Liabilities:			
Current Liabilities	10,859,456	10,705,363	(1.4%)
Non-current Liabilities	8,652,600	6,802,485	(21.4%)
Total Liabilities	19,512,056	17,507,848	(10.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,868.5	P/E (x)	29.50
Value (KWD '000)	181.1	P/BV (x)	0.50
Closing Price (KWD)	0.062	Dividend Yield*	8.06%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	0.57%
Current Market Capitalization (KWD Million)	31.0	Beta	0.11

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 14-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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