

## Ras AL Khaimah Co. for White Cement

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	315,403	1,630,376	417%
Earnings Per Share (fils)	0.0007	0.0033	371%
Total Operating Revenue (KWD)	12,359,758	14,982,202	21.2%
Net Operating Profit / (Loss) (KWD)	670,622	1,067,059	59.1%
Return on Average Equity (ROAE)	0.71%	3.80%	
Return on Average Assets (ROAA)	0.55%	3.01%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	17,982,233	20,128,724	11.9%
Non-current Assets	60,051,878	59,212,550	(1.4%)
Total Assets	78,034,111	79,341,274	1.7%
Shareholders' Equity*	60,959,084	63,464,461	4.1%

#### Liabilities:

Current Liabilities	9,761,059	10,502,192	7.6%
Non-current Liabilities	7,313,968	5,374,620	(26.5%)
Total Liabilities	17,075,027	15,876,812	(7.0%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,870.6	P/E (x)	28.32
Value (KWD '000)	1,854.1	P/BV (x)	1.06
Closing Price (KWD)	0.134	Dividend Yield	3.73%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	4.77%
Current Market Capitalization (KWD Million)	67.0	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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