

Ras AL Khaimah Co. for White Cement

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	1,163,584	1,416,729	22%
Earnings Per Share (fils)	0.0025	0.0028	12%
Total Operating Revenue (KWD)	10,165,698	10,710,877	5.4%
Net Operating Profit / (Loss) (KWD)	662,603	633,545	(4.4%)
Return on Average Equity (ROAE)	3.72%	4.60%	
Return on Average Assets (ROAA)	2.92%	3.69%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	20,114,352	27,059,921	34.5%
Non-current Assets	58,618,928	54,652,048	(6.8%)
Total Assets	78,733,280	81,711,969	3.8%
Shareholders' Equity*	62,350,739	66,476,238	6.6%

Liabilities:

Current Liabilities	10,565,218	11,190,004	5.9%
Non-current Liabilities	5,817,323	4,045,727	(30.5%)
Total Liabilities	16,382,541	15,235,731	(7.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,510.5	P/E (x)	23.65
Value (KWD '000)	880.4	P/BV (x)	1.05
Closing Price (KWD)	0.140	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.133	YTD Share Turnove	1.10%
Current Market Capitalization (KWD Million)	70.0	Beta	0.13

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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