

Ras AL Khaimah Co. for White Cement
March 4, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	1,075,043	1,602,195	49.0%
Earnings Per Share (fils)	0.00215	0.00320	48.8%
Total Operating Revenue (KWD)	18,863,403	19,523,576	3.5%
Gross Profit / (Loss) (KWD)	1,722,862	2,090,179	21.3%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.72%	2.57%	
Return on Average Assets (ROAA)	1.26%	1.92%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	18,913,744	23,539,998	24.5%
Non-current Assets	66,268,855	58,181,459	(12.2%)
Total Assets	85,182,599	81,721,457	(4.1%)

Shareholders' Equity*	62,453,003	62,209,401	(0.4%)
Liabilities:			
Current Liabilities	12,902,641	10,859,456	(15.8%)
Non-current Liabilities	9,826,954	8,652,600	(12.0%)
Total Liabilities	22,729,595	19,512,056	(14.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	20.29
Value (KWD '000)	-	P/BV (x)	0.52
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	32.5	Beta	0.16

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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