

Ras AL Khaimah Co. for White Cement

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(516,595)	582,790	NM
Total Operating Revenue (KWD)	5,158,674	5,435,913	5.4%
Net Operating Profit / (Loss) (KWD)	280,903	574,518	104.5%
Return on Average Equity (ROAE)	0.47%	3.49%	
Return on Average Assets (ROAA)	0.35%	2.69%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	19,772,509	21,932,719	10.9%
Non-current Assets	60,106,973	58,242,407	(3.1%)
Total Assets	79,879,482	80,175,126	0.4%
Shareholders' Equity*	60,311,830	63,051,716	4.5%

Liabilities:

Current Liabilities	11,088,927	10,835,979	(2.3%)
Non-current Liabilities	8,478,725	6,287,432	(25.8%)
Total Liabilities	19,567,652	17,123,411	(12.49%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,251.0	P/E (x)	14.86
Value (KWD '000)	335.6	P/BV (x)	0.51
Closing Price (KWD)	0.064	Dividend Yield	7.82%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	1.05%
Current Market Capitalization (KWD Million)	32.0	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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