

Real Estate Trade Centers Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	3,589	23,039	541.93%
Earnings Per Share (fils)	0.03	0.17	466.67%
Total Operating Revenue (KWD)	39,293	52,917	34.67%
Net Operating Profit / (Loss) (KWD)	3,589	23,039	541.93%
Return on Average Equity (ROAE)	1.46%	0.70%	
Return on Average Assets (ROAA)	1.22%	0.60%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	26,999	26,154	(3.1%)
Non-current Assets	29,439,553	29,683,620	0.8%
Total Assets	29,466,552	29,709,774	0.8%
Shareholders' Equity*	25,020,268	25,196,508	0.7%

Liabilities:

Current Liabilities	420,946	424,241	0.8%
Non-current Liabilities	4,025,338	4,089,025	1.6%
Total Liabilities	4,446,284	4,513,266	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,637.6	P/E (x)	35.98
Value (KWD '000)	638.0	P/BV (x)	0.25
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.182	YTD Share Turnove	8.39%
Current Market Capitalization (KWD Million)	6.3	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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