

Ras AL Khaimah Co. for White Cement

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	1,051,193	2,707,792	157.6%
Earnings Per Share (fils)	0.002	0.01	174.8%
Total Operating Revenue (KWD)	18,323,004	19,754,128	7.8%
Net Operating Profit / (Loss) (KWD)	1,190,187	1,884,614	58.3%
Cash Dividends Per Share (fils)	4.15	8.30	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.68%	4.23%	
Return on Average Assets (ROAA)	1.30%	3.37%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	20,010,071	25,489,183	27.4%
Non-current Assets	60,104,400	54,893,230	(8.7%)
Total Assets	80,114,471	80,382,413	0.3%
Shareholders' Equity*	62,606,623	65,386,835	4.4%
Liabilities:			
Current Liabilities	10,705,363	10,071,820	(5.9%)
Non-current Liabilities	6,802,485	4,923,758	(27.6%)
Total Liabilities	17,507,848	14,995,578	(14.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,427.9	P/E (x)	23.27
Value (KWD '000)	186.2	P/BV (x)	0.96
Closing Price (KWD)	0.126	Dividend Yield	3.97%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	0.29%
Current Market Capitalization (KWD Million)	63.0	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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