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Investment Strategy & Research

Qatar Stock Exchange - Corporate Earnings - Q1 - 2021





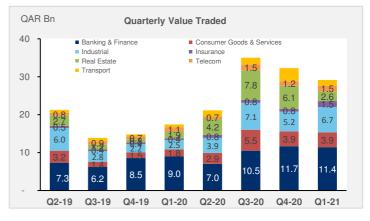




Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Price to Book Value Ratio (x) 1.6 1.5 1.5 1.5 1.4 1.3 1.4 1.3 1.3 1.4 1.2 1.0 0.8 0.6 0.4 0.2 0.0 Q2-19 Q3-19 Q4-19 Q1-20 Q2-20 Q3-20 Q4-20 Q1-21





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Company Name (Figures in QAR Mn)	Net Profit (Loss)	Net Profit (Loss)	Variance	EPS Q1-2020	EPS Q1-2021
Company Name (Figures in GAR Will)	Q1-2020	Q1-2021	variance	LF3 Q1-2020	EF3 Q1-2021
Qatar National Bank (QNB)	3,570.55	3,312.21	(7.2%)	0.36	0.3
Qatar Islamic Bank	687.51	750.03	9.1%	0.29	0.3
Commercial Bank of Qatar	402.13	602.74	49.9%	0.10	0.1
Doha Bank	324.09	380.19	17.3%	0.10	0.1
Al Ahli Bank QSC	180.40	186.57	3.4%	0.07	0.0
Qatar International Islamic Bank	267.06	280.72	5.1%	0.18	0.1
Masraf Al Rayan	547.03	574.70	5.1%	0.07	0.0
Al Khalij Commercial Bank (Al Khaliji)	176.97	185.14	4.6%	0.05	0.0
Qatar First Investment Bank	(191.56)	20.56	NM	(0.27)	0.0
National Leasing Holding Co.	(0.01)	(0.01)	(10.7%)	(0.01)	(0.0)
Dlala Brokerage & Investment Holding Co.	2.46	3.90	58.3%	0.01	0.0
Qatar & Oman Investment Co.	1.82	5.78	217.9%	0.01	0.02
Islamic Holding Group	0.28	1.25	354.5%	0.01	0.02
Banking & Financial Services	5,968.7	6,303.8	5.6%		
Qatar Industrial Manufacturing	24.51	29.06	18.6%	0.05	0.06
Qatar National Cement Co.	54.44	70.42	29.3%	0.08	0.1
Industries Qatar Co.	203.79	1,464.47	618.6%	0.03	0.24
Qatari Investors Group	26.80	37.08	38.4%	0.02	0.03
Qatar Electricity & Water Co.	320.11	371.96	16.2%	0.29	0.34
Aamal Holding Co.	82.52	67.91	(17.7%)	0.01	0.01
Gulf International Services Co.	0.01	(0.01)	NM	0.01	(0.00
Mesaieed Petrochemical Holding Co.	57.07	378.95	564.0%	0.01	0.03
Investment Holding Group	9.68	8.11	(16.2%)	0.01	0.0
Qatar Aluminium Limited	10.74	123.84	NM	0.00	0.02
Industrial	789.7	2,551.8	223.1%		
Qatar Navigation Co.	283.19	297.23	5.0%	0.25	0.26
Gulf Warehousing Co.	50.45	54.37	7.8%	0.09	0.09
Qatar Gas Transport Co. (Nakilat)	279.19	320.11	14.7%	0.05	0.06
Transportation	612.8	671.7	9.6%		
United Development Co.	49.19	46.37	(5.7%)	0.01	0.01
Barwa Real Estate Co.	177.16	189.56	7.0%	0.05	0.05
Ezdan Holding Group	118.01	147.31	24.8%	0.00	0.01
Mazaya Qatar Real Estate Development Co.	6.86	6.96	1.5%	0.01	0.01
Real Estate	351.2	390.2	11.1%		
Qatar Insurance Co.	(185.02)	200.63	NM	(0.06)	0.06
Doha Insurance Co.	14.73	23.87	62.0%	0.03	0.05
Qatar General Insurance & Reinsurance Co.	11.23	46.89	317.6%	0.01	0.05
Al Khaleej Takaful Group Co.	16.19	21.83	34.8%	0.06	0.09
Qatar Islamic Insurance Co.	25.01	23.71	(5.2%)	0.17	0.16
QLM	15.02	25.09	67.0%	0.04	0.07
Insurance	(102.8)	342.0	NM	0.01	0.07
OOREDOO	386.75	193.23	(50.0%)	0.12	0.06
Vodafone Qatar	47.91	66.02	37.8%	0.01	0.02
Telecommunication	434.7	259.2	(40.4%)	0.01	0.01
Zad Holding Co.	45.05	42.59	(40.4 %)	0.19	0.18
Qatar German Co. For Medical Devices	(2.38)	0.47	(5.5%) NM	(0.21)	0.00
Salam International Investment Co. Ltd.	(2.38)	11.50	NM	(0.21)	0.0
Medicare Group	20.69	21.81	5.4%	0.07	0.0
Qatar Cinema & Film Distribution Co.	1.47	1.05	(28.8%)	0.07	0.02
	226.09	253.20	(28.8%) 12.0%	0.02	0.02
Qatar Fuel Co.					
Mannai Corporation	(21.09)	33.28	NM	(0.05)	0.0
Widam Food Co.	26.47	1.02	(96.1%)	0.15	0.0
Al Meera Consumer Goods Co.	50.56	49.17	(2.7%)	0.25	0.2
Baladna	39.66	44.01	NM	NA	0.02
Consumer Goods & Services	356.8	458.1	28.4%		

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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