KAMCO

Investment Strategy & Research

Qatar Stock Exchange - Corporate Earnings - Q3- 2022









Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research







KAMCO

Qatar General Insurance & Reinsurance Co.

Al Khaleej Takaful Group Co.

Qatar Islamic Insurance Co.

QLM

Investment Strategy & Research

Variance (%)

13.8%

11.3%

(4.4%)

(3.4%)

9.3%

11.8%

2.4%

NM

NM

6.0%

5.6%

36.4%

(18.3%)

(23.2%)

1.6%

44.5%

28.2%

134.1%

(18.2%)

977.2%

(17.6%)

(7.7%)

(3.2%)

5.8%

10.1%

5.3%

(5.8%)

1.2%

(4.2%)

14.0%

(0.4%)

(11.4%)

29.1%

40.4%

(73.0%)

(2.99)

13.06

25.38

5.10

NM

NM

123.7%

(41.4%)

Qatar Stock Excha	ange - Corporate Earning	js - 9M-2022						
Company Name	(Figures in QAR Mn)	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%) (QAR) (QAR) Q3-2021 44.57 7.1% 1.03 1.15 3,484.37 50.24 12.9% 1.07 1.21 929.93 11.33 3.3% 0.53 0.55 804.64 12.91 4.6% 0.29 0.30 277.46 66.90 8.1% 0.21 0.21 216.11 92.03 7.4% 0.56 0.59 295.94 0.02 (20.6%) 0.23 0.15 569.96 0.355 2.5% 0.08 0.07 21.01 6.34 NM (0.02) 0.03 (0.00) 1.88 (84.3%) 0.04 (0.01) 1.93 3.13 (51.4%) 0.02 0.01 (0.46) 9.41 116.7% 0.08 0.17 0.96 92.3 4.9%	Net Profit (Loss) Q3-2022			
Qatar National Bank (QNB)		10,260.41	10,984.57	7.1%	1.03	1.15	3,484.37	3,966.54
Qatar Islamic Bank		2,525.25	2,850.24	12.9%	1.07	1.21	929.93	1,034.86
Commercial Bank of Qatar		2,131.89	2,201.33	3.3%	0.53	0.55	804.64	768.98
Doha Bank		891.81	932.91	4.6%	0.29	0.30	277.46	267.93
Al Ahli Bank QSC		524.54	566.90	8.1%	0.21	0.21	216.11	236.14
Qatar International Islamic Bank		839.84	902.03	7.4%	0.56	0.59	295.94	330.92
Masraf Al Rayan		1,713.28	1,360.02	(20.6%)	0.23	0.15	569.96	334.14
Qatar First Bank		62.01	63.55	2.5%	0.08	0.07	21.01	21.50
National Leasing Holding Co.		(7.81)	16.34	NM	(0.02)	0.03	(0.00)	9.60
Dlala Brokerage & Investment Holding Co.		12.02	1.88	(84.3%)	0.04	(0.01)	1.93	(3.06)
Qatar & Oman Investment Co.		6.45	3.13	(51.4%)	0.02	0.01	(0.46)	(0.43)
Islamic Holding Group		4.34	9.41	116.7%	0.08	0.17	0.96	2.15
Banking & Financial Services		18,964.0	19,892.3	4.9%			6,601.8	6,969.3
Qatar Industrial Manufacturi		96.76	136.03	40.6%	0.20	0.28	33.41	45.56
Qatar National Cement Co.		167.18	170.73	2.1%	0.26	0.26	72.90	59.54
Industries Qatar Co.		5,554.76	7,046.04	26.8%	0.93	1.17	2,099.93	1,613.79
Qatari Investors Group		99.75	152.18	52.6%	0.08	0.13	32.12	32.63
Qatar Electricity & Water Co.		1,175.95	1,249.97	6.3%	1.08	1.13	391.26	565.40
Aamal Holding Co.		207.16	256.03	23.6%	0.03	0.04	77.67	99.60
Gulf International Services Co.		41.27	266.19	545.1%	0.02	0.14	42.03	98.39
Mesaieed Petrochemical Holding Co.		1,438.31	1,470.87	2.3%	0.11	0.12	528.89	432.86
Investment Holding Group		23.05	302.11	NM	0.03	0.07	10.17	109.58
Qatar Aluminium Limited		521.46	803.00	54.0%	0.09	0.14	232.97	191.94
li	ndustrial	9,325.6	11,853.2	27.1%			3,521.3	3,249.3
Qatar Navigation Co.		654.29	850.61	30.0%	0.57	0.75	216.54	209.71
Gulf Warehousing Co.		164.51	174.20	5.9%	0.28	0.30	56.16	59.41
Qatar Gas Transport Co. (N	akilat)	1,002.93	1,134.66	13.1%	0.18	0.21	367.75	405.02
Tra	nsportation	1,821.7	2,159.5	18.5%			640.5	674.1
United Development Co.	•	179.27	208.54	16.3%	0.05	0.06	43.49	40.94
Barwa Real Estate Co.		735.79	742.20	0.9%	0.19	0.19	202.83	205.33
Ezdan Holding Group		233.42	321.02	37.5%	0.01	0.01	61.17	58.63
Mazaya Qatar Real Estate D	Development Co.	14.94	32.19	115.5%	0.01	0.03	10.30	11.75
R	eal Estate	1,163.4	1,304.0				317.8	316.7
Qatar Insurance Co.		498.24	(130.70)	NM	0.124	(0.07)	156.07	(524.44)
Doha Insurance Co.		54.80	72.75	32.8%	0.11	0.15	14.35	12.70
								(

40.07

46.01

75.92

49.75

(47.2%)

6.6%

28.6%

(33.0%)

0.08

0.17

0.40

0.21

0.05

0.18

0.50

0.14

6.43

10.12

18.08

18.86

75.91

43.15

59.05

74.29

Qatar Stock Exchange - Corporate Earnings - 9M-2022											
Company Name	(Figures in QAR Mn)	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%)	EPS 9M-2021 (QAR)	EPS 9M-2022 (QAR)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance (%)		
Insurance		805.4	153.8	(80.9%)			223.9	(471.2)	NM		
OOREDOO		(759.55)	2,048.70	NM	(0.24)	0.64	196.65	574.02	191.9%		
Vodafone Qatar		200.42	334.41	66.9%	0.05	0.08	66.33	118.07	78.0%		
Telecommunication		(559.1)	2,383.1	NM			263.0	692.1	163.2%		
Zad Holding Co.		134.84	131.34	(2.6%)	0.47	0.28	30.53	35.24	15.4%		
Qatar German Co. For Medical Devices		1.58	1.64	4.2%	0.01	0.01	0.23	0.14	(39.9%)		
Salam International Investment Co. Ltd.		37.54	29.34	(21.9%)	0.03	0.03	5.16	(2.01)	NM		
Medicare Group		53.59	56.04	4.6%	0.19	0.20	21.98	20.59	(6.3%)		
Qatar Cinema & Film Distribution Co.		1.90	2.31	21.9%	0.03	0.04	0.41	0.49	21.0%		
Qatar Fuel Co.		690.80	762.85	10.4%	0.69	0.76	229.66	261.53	13.9%		
Mannai Corporation		189.84	511.97	169.7%	0.37	0.95	72.73	421.73	479.9%		
Widam Food Co.		(24.49)	21.82	NM	(0.13)	0.12	(8.99)	33.72	NM		
Al Meera Consumer Goods Co.		127.25	121.19	(4.8%)	0.64	0.61	27.13	31.94	17.7%		
Baladna		101.90	55.61	NM	0.05	0.02	15.52	8.02	(48.3%)		
Consumer Goods & Services		1,314.7	1,694.1	28.9%			394.4	811.4	105.7%		
Total Qatar Market		32,835.8	39,439.9	20.1%			11,962.7	12,241.6	2.3%		

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX : 28873, Safat 13149, State of Kuwait Tel: (+965) 2233 6600 Fax: (+965) 2249 2395 Email : <u>research@kamcoinvest.com</u> Website : <u>www.kamcoinvest.com</u>

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