

Privatization Holding Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,897,134	2,675,082	41%
Earnings Per Share (fils)	3.11	4.39	41%
Total Operating Revenue (KWD)	4,851,613	4,586,113	(5.5%)
Net Operating Profit / (Loss) (KWD)	1,543,791	2,615,696	69.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	49,743,203	45,553,070	(8.4%)
Non-current Assets	77,385,367	80,104,592	3.5%
Total Assets	127,128,570	125,657,662	(1.2%)
Shareholders' Equity*	79,391,457	76,882,029	(3.2%)

Liabilities:

Current Liabilities	34,674,630	41,056,111	18.4%
Non-current Liabilities	12,929,093	8,596,845	(33.5%)
Total Liabilities	47,603,723	49,652,956	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	246,287.5	P/E (x)	NM
Value (KWD '000)	13,852.5	P/BV (x)	0.39
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnove	40.38%
Current Market Capitalization (KWD Million)	29.7	Beta	0.80

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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