

Privatization Holding Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(2,432,465)	(6,288,114)	NM
Earnings Per Share (fils)	(3.99)	(10.31)	NM
Total Operating Revenue (KWD)	8,469,844	7,391,435	(12.7%)
Net Operating Profit / (Loss) (KWD)	(3,684,317)	(7,215,390)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	NM	
Return on Average Assets (%)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	44,597,612	41,952,538	(5.9%)
Non-current Assets	76,513,865	75,714,667	(1.0%)
Total Assets	121,111,477	117,667,205	(2.8%)

Shareholders' Equity*	73,822,100	68,324,504	(7.4%)
Liabilities:			
Current Liabilities	36,240,568	41,979,486	15.8%
Non-current Liabilities	11,729,586	9,134,035	(22.1%)
Total Liabilities	47,970,154	51,113,521	6.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	16,050.6	P/E (x)	NM
Value (KWD '000)	482.7	P/BV (x)	0.26
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	2.63%
Current Market Capitalization (KWD Million)	17.7	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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