

Privatization Holding Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(4,324,600)	(609,496)	NM
Earnings Per Share (fils)	(7.09)	(1.00)	NM
Total Operating Revenue (KWD)	4,408,603	7,135,628	61.9%
Net Operating Profit / (Loss) (KWD)	(4,687,136)	(1,399,558)	70.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	47,171,874	48,206,383	2.2%
Non-current Assets	75,981,926	73,753,452	(2.9%)
Total Assets	123,153,800	121,959,835	(1.0%)
Shareholders' Equity*	76,445,695	76,129,954	(0.4%)

Liabilities:

Current Liabilities	36,297,114	34,315,025	(5.5%)
Non-current Liabilities	9,842,783	11,749,831	19.4%
Total Liabilities	46,139,897	46,064,856	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,373,502.5	P/E (x)	NM
Value (KWD '000)	75,194.8	P/BV (x)	0.52
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	225.16%
Current Market Capitalization (KWD Million)	40.0	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest