

Privatization Holding Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(3,839,791)	1,662,652	NM
Earnings Per Share (fils)	(6.29)	2.73	NM
Total Operating Revenue (KWD)	1,415,572	7,382,017	421.5%
Net Operating Profit / (Loss) (KWD)	(4,023,140)	1,026,620	NM
Return on Average Equity (ROAE)	NM	2.25%	
Return on Average Assets (ROAA)	NM	1.41%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	46,128,423	50,783,701	10.1%
Non-current Assets	76,973,793	74,387,200	(3.4%)
Total Assets	123,102,216	125,170,901	1.7%
Shareholders' Equity*	77,694,191	78,349,194	0.8%

Liabilities:

Current Liabilities	35,555,222	35,220,076	(0.9%)
Non-current Liabilities	9,139,377	11,708,456	28.1%
Total Liabilities	44,694,599	46,928,532	5.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,019,575.0	P/E (x)	20.55
Value (KWD '000)	54,026.7	P/BV (x)	0.46
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	167.14%
Current Market Capitalization (KWD Million)	36.0	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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