

## Privatization Holding Co.

### FY-2020 Financial Results Announcement

| Profitability                       | FY-2019    | FY-2020     | Variance |
|-------------------------------------|------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | (676,532)  | (3,750,830) | (454%)   |
| Earnings Per Share (fils)           | (1.11)     | (6.15)      | (454%)   |
| Total Operating Revenue (KWD)       | 16,385,607 | 8,806,645   | (46.3%)  |
| Net Operating Profit / (Loss) (KWD) | (624,241)  | (4,191,890) | (571.5%) |
| Cash Dividends Per Share (fils)     | 0.00       | 0.00        |          |
| Bonus Shares (%)                    | 0.0%       | 0.0%        |          |
| Return on Average Equity (ROAE)     | NM         | NM          |          |
| Return on Average Assets (ROAA)     | NM         | NM          |          |

| Balance Sheet Summary (KWD) | 31-Dec-19   | 31-Dec-20   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 46,178,180  | 47,759,270  | 3.4%     |
| Non-current Assets          | 80,616,160  | 75,659,756  | (6.1%)   |
| Total Assets                | 126,794,340 | 123,419,026 | (2.7%)   |
| Shareholders' Equity*       | 83,193,373  | 76,544,577  | (8.0%)   |
| <b>Liabilities:</b>         |             |             |          |
| Current Liabilities         | 37,398,815  | 33,412,309  | (10.7%)  |
| Non-current Liabilities     | 5,223,591   | 12,929,243  | 147.5%   |
| Total Liabilities           | 42,622,406  | 46,341,552  | 8.7%     |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |          |                    |       |
|---------------------------------------------|----------|--------------------|-------|
| Volume (Shrs '000)                          | 53,484.8 | P/E (x)            | NM    |
| Value (KWD '000)                            | 2,247.9  | P/BV (x)           | 0.33  |
| Closing Price (KWD)                         | 0.041    | Dividend Yield*    | 0.00% |
| Book Value Per Share (KWD)                  | 0.125    | YTD Share Turnover | 8.77% |
| Current Market Capitalization (KWD Million) | 24.9     | Beta               | 0.77  |

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 30-Mar-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

**kamcoinvest.com**

### Disclosure:

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