

Privatization Holding Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(1,267,611)	(3,450,793)	NM
Earnings Per Share (fils)	(2.08)	(5.66)	NM
Total Operating Revenue (KWD)	3,055,492	904,555	(70.4%)
Net Operating Profit / (Loss) (KWD)	(1,980,598)	(4,016,947)	(102.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	44,898,726	42,376,606	(5.6%)
Non-current Assets	75,673,002	72,718,491	(3.9%)
Total Assets	120,571,728	115,095,097	(4.5%)
Shareholders' Equity*	70,981,633	63,222,645	(10.9%)

Liabilities:

Current Liabilities	43,960,650	40,387,702	(8.1%)
Non-current Liabilities	7,125,184	13,866,373	94.6%
Total Liabilities	51,085,834	54,254,075	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	129,609.9	P/E (x)	NM
Value (KWD '000)	3,539.2	P/BV (x)	0.27
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnove	21.25%
Current Market Capitalization (KWD Million)	17.1	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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