

## Palms Agro Production Co.

### 1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	49,537	257,771	420.4%
Earnings Per Share (fils)	0.95	4.93	418.9%
Total Operating Revenue (KWD)	2,142,585	3,775,367	76.2%
Net Operating Profit / (Loss) (KWD)	(38,010)	94,641	NM
Return on Average Equity (ROAE)	3.18%	6.80%	
Return on Average Assets (ROAA)	2.54%	4.54%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
<b>Assets:</b>			
Current Assets	4,577,847	7,902,254	72.6%
Non-current Assets	2,333,713	1,940,079	(16.9%)
Total Assets	6,911,560	9,842,333	42.4%
Shareholders' Equity*	5,396,712	5,785,641	7.2%

#### Liabilities:

Current Liabilities	876,417	3,450,848	293.7%
Non-current Liabilities	638,431	605,844	(5.1%)
Total Liabilities	1,514,848	4,056,692	167.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,741.1	P/E (x)	61.22
Value (KWD '000)	8,120.7	P/BV (x)	4.02
Closing Price (KWD)	0.445	Dividend Yield	1.34%
Book Value Per Share (KWD)	0.111	YTD Share Turnove	51.11%
Current Market Capitalization (KWD Million)	23.3	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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