

Palms Agro Production Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	147,637	172,041	16.53%
Earnings Per Share (fils)	2.82	3.29	16.67%
Total Operating Revenue (KWD)	2,924,218	5,519,625	88.76%
Net Operating Profit / (Loss) (KWD)	(49,572)	61,766	NM
Return on Average Equity (ROAE)	5.83%	4.10%	
Return on Average Assets (ROAA)	4.71%	2.86%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	4,720,550	6,639,649	40.7%
Non-current Assets	2,106,549	2,300,994	9.2%
Total Assets	6,827,099	8,940,643	31.0%
Shareholders' Equity*	5,508,204	5,511,846	0.1%

Liabilities:

Current Liabilities	766,041	2,829,849	269.4%
Non-current Liabilities	552,854	598,948	8.3%
Total Liabilities	1,318,895	3,428,797	160.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,776.1	P/E (x)	64.45
Value (KWD '000)	7,541.2	P/BV (x)	2.64
Closing Price (KWD)	0.278	Dividend Yield	1.43%
Book Value Per Share (KWD)	0.105	YTD Share Turnove	64.56%
Current Market Capitalization (KWD Million)	14.5	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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