

Palms Agro Production Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(613,444)	132,147	NM
Earnings Per Share (fils)	(11.73)	2.53	NM
Total Operating Revenue (KWD)	2,478,023	2,317,711	(6.5%)
Net Operating Profit / (Loss) (KWD)	(423,631)	(128,183)	69.7%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	5,563,730	4,772,524	(14.2%)
Non-current Assets	1,798,305	1,701,273	(5.4%)
Total Assets	7,362,035	6,473,797	(12.1%)
Shareholders' Equity*	5,759,089	5,234,316	(9.1%)

Liabilities:

Current Liabilities	985,591	646,260	(34.4%)
Non-current Liabilities	617,355	593,221	(3.9%)
Total Liabilities	1,602,946	1,239,481	(22.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	256.2	P/E (x)	NM
Value (KWD '000)	16.7	P/BV (x)	0.78
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnove	0.49%
Current Market Capitalization (KWD Million)	4.1	Beta	0.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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